

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In re:

Duro Dyne National Corp., *et al.*,¹

Debtors.

Chapter 11

Case No. 18-27963 (MBK)

(Jointly Administered)

FOURTEENTH MONTHLY FEE STATEMENT OF
GETZLER HENRICH & ASSOCIATES LLC
FOR THE PERIOD DECEMBER 1, 2019 THROUGH DECEMBER 31, 2019

Getzler Henrich & Associates LLC (“Getzler”), financial advisor to the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”), submits this monthly fee statement for the period, December 1, 2019 through December 31, 2019 (the “December 2019 Fee Statement”) pursuant to the Court’s *Administrative Fee Order Establishing Certain Procedures for Allowance of Interim Compensation and Reimbursement of Expenses of Professionals Retained By Order of this Court*, dated December 18, 2018 [Docket No. 345] (the “Administrative Order”). Pursuant to the Administrative Order, responses to the Twelfth Fee Statement, if any, are due by February 17, 2020.

Dated: February 5, 2019

Respectfully submitted,

GETZLER HENRICH & ASSOCIATES LLC

/s/ Mark D. Podgainy

Mark D. Podgainy

295 Madison Avenue

New York, NY 10017

Financial Advisor to the Debtors and Debtors-in-Possession

¹ The Debtors in these chapter 11 cases and the last four digits of each Debtor’s taxpayer identification number are as follows: Duro Dyne National Corp. (4664); Duro Dyne Machinery Corp. (9699); Duro Dyne Corporation (3616); Duro Dyne West Corp. (5943); and Duro Dyne Midwest Corp. (4662).

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

D.N.J. LBR 2016-1 FEE APPLICATION COVER SHEET

IN RE: Duro Dyne National Corp., *et al.* APPLICANT: Getzler Henrich & Associates LLC
CASE NO.: 18-27963 (MBK) CLIENT: Chapter 11 Debtors
CHAPTER: 11 CASE FILED: September 7, 2018

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION UNDER
PENALTY OF PERJURY, PURSUANT TO 28 U.S.C. SECTION 1746

RETENTION ORDER(S) ATTACHED

SECTION I
FEE SUMMARY

**MONTHLY FEE STATEMENT OF GETZLER HENRICH AND ASSOCIATES
FOR THE PERIOD DECEMBER 1, 2019 THROUGH DECEMBER 31, 2019**

	<u>FEES</u>	<u>EXPENSES</u>
TOTAL PREVIOUS FEES REQUESTED	\$722,171.50	\$14,851.03
TOTAL FEES ALLOWED TO DATE:	\$ 722,151.50	\$14,851.03
TOTAL RETAINER (IF APPLICABLE)	\$0.00	\$0.00
TOTAL HOLDBACK (IF APPLICABLE)	\$28,511.80	\$0.00
TOTAL RECEIVED BY GETZLER HENRICH & ASSOCIATES	\$667,425.50	\$14,212.51
 FEE TOTALS – PAGE 2	 \$36,601.50	
DISBURSEMENTS TOTALS - PAGE 3	+ <u>\$578.60</u>	
TOTAL FEE APPLICATION	\$37,180.10	
MINUS 20% HOLDBACK	<u>-\$7,320.30</u>	
AMOUNT SOUGHT AT THIS TIME	\$29,859.80	

Name of Professional Person	Position of the Applicant, Number of Years in that Position	Hourly Billing Rate (\$) (including changes)	Total Billed Hours	Total Compensation (\$)
O'Callaghan, Chris	Specialist since 2013 (6 years)	\$205.00 ²	157.7	\$32,328.50
O'Callaghan, Chris - travel time	Specialist since 2013 (6 years)	\$102.50	12.6	1,291.50
Podgainy, Mark	Managing Director since 2014 (5 years)	\$445.00	6.7	2,981.50
Grand Total:				\$36,601.50
Blended Rate:		\$206.79		

**SECTION II
SUMMARY OF SERVICES**

SERVICES RENDERED	HOURS	FEE
Accounting & Audit	93.5	\$19,167.50
Bankruptcy Consulting	17.7	3,628.50
Budget Preparation	11.5	2,357.50
Claims Analysis & Negotiation	0.0	0.00
Creditor Committee Matter	.2	89.00
Confirmation Issues	2.1	718.50
Court Hearing Prep	0.0	0.00
DIP Financing	16.3	3,341.50
Disclosure Statement Issues	0.0	0.00
Fee/Employment Application	5.3	2,358.50
Fresh Start Accounting Issues	0.0	0.00
Monthly Operating Report	12.4	2,542.00
Motion Review / Analysis	0.0	0.00
Operational Review	0.0	0.00
Plan of Reorganization	0.0	0.00
Supplier Issues	5.4	1,107.00
Travel	12.6	1,291.50
SERVICE TOTALS	177.0	\$36,601.50

² By mutual agreement between the Debtors and Getzler Henrich, Chris O'Callaghan's hourly rate has been reduced to \$205.00 per hour, effective July 1, 2019.

**SECTION III
SUMMARY OF DISBURSEMENTS**

	AMOUNT
Transportation	\$578.60
TOTAL DISBURSEMENTS	\$578.60

**SECTION IV
CASE HISTORY**

(NOTE: Items 3 - 6 are not applicable to applications under 11 U.S.C. §506)

- (1) DATE CASE FILED: September 7, 2018
- (2) CHAPTER UNDER WHICH CASE WAS COMMENCED: 11
- (3) DATE OF RETENTION: October 19, 2018, effective as of September 7, 2018 [Docket No. 195]. See Order attached.
- (4) SUMMARIZE IN BRIEF THE BENEFITS TO THE ESTATE AND ATTACH SUPPLEMENTS AS NEEDED:
 - a) Getzler consulted with and assisted the Debtors in preparing the Monthly Operating Report for November 2019;
 - b) Getzler assisted the Debtors with the preparation of financial statements and supporting schedules, preparation for the 2019 audit, physical inventory count, and related accounting tasks;
 - c) Getzler assisted the Debtors in preparing, updating and monitoring the DIP budget, monitoring receipts and payments to ensure compliance with the cash collateral order, and assisting in related reporting;
 - d) Getzler consulted with and assisted the Debtors in analyzing their operational and business performance to improve operational efficiency, profitability and safety;
 - e) Getzler assisted the Debtors in addressing vendor issues, including participating in calls and meetings with vendors;
 - f) Getzler assisted the Debtors with the 2020 budget process; and
 - g) Getzler provided such other services consistent with its engagement letter.
- (5) ANTICIPATED DISTRIBUTION TO CREDITORS:
 - (A) ADMINISTRATION EXPENSES: (100%)
 - (B) SECURED CREDITORS: (100%)

- (C) PRIORITY CREDITORS: (100%)
- (D) GENERAL UNSECURED CREDITORS: (100%)
- (6) FINAL DISPOSITION OF CASE AND PERCENTAGE OF DIVIDEND PAID TO CREDITORS (IF APPLICABLE): Final disposition of case and dividend are unknown at this time.

I certify under penalty of perjury that the foregoing is true and correct.

Dated: February 5, 2019

/s/ Mark D. Podgainy
Mark D. Podgainy



Order Filed on October 19, 2018
by Clerk
U.S. Bankruptcy Court
District of New Jersey

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
Caption in Compliance with D.N.J. LBR 9004-1

LOWENSTEIN SANDLER LLP

Kenneth A. Rosen, Esq.
Jeffrey D. Prol, Esq.
One Lowenstein Drive
Roseland, New Jersey 07068
(973) 597-2500 (Telephone)
(973) 597-2400 (Facsimile)

*Proposed Counsel to the Debtors and
Debtors-in-Possession*

In re:

Duro Dyne National Corp., *et al.*¹

Debtors.

Chapter 11

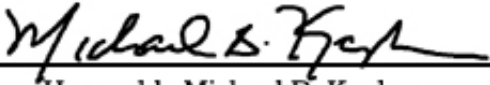
Case No. 18-27963 (MBK)

(Jointly Administered)

**ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT OF
GETZLER HENRICH & ASSOCIATES LLC AS FINANCIAL ADVISOR TO
THE DEBTORS EFFECTIVE AS OF THE PETITION DATE**

The relief set forth on the following pages, numbered two (2) through and including five (5), is hereby **ORDERED**.

DATED: October 19, 2018


Honorable Michael B. Kaplan
United States Bankruptcy Judge

Page: 2

Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

Upon consideration of the application (the “Application”)¹ of the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”) for entry of an order authorizing the retention and employment of Getzler Henrich & Associates LLC (“Getzler Henrich”) as financial advisor to the Debtors in these Chapter 11 Cases, effective as of the Petition Date; and upon the Declaration of Mark D. Podgainsky (the “Podgainsky Declaration”), a managing director at Getzler Henrich, submitted in support of the Application and as more fully described in the Application; and the Court being satisfied, based on the representations made in the Application that (i) Getzler Henrich has no connection with the Debtors, their creditors, any other party in interest, their current respective attorneys or professionals, the United States Trustee or any person employed in the Office of the United States Trustee, and does not represent any entity having an adverse interest to the Debtors in connection with the Debtors’ Chapter 11 Cases, except as set forth in the Podgainsky Declaration; (ii) Getzler Henrich is a “disinterested person” as that phrase is defined in section 101(14) of the Bankruptcy Code, (iii) neither Getzler Henrich nor its professionals have any connection with the Debtors, their creditors or any other party in interest; and (iv) Getzler Henrich’s employment is necessary and in the best interest of the Debtors; and the Court having jurisdiction over this matter pursuant to 28 U.S.C §§ 157 and 1334 and the *Standing Order of Reference to the Bankruptcy Court Under Title 11* of the United States District Court for the District of New Jersey, entered on July 23, 1984, and amended on September 18, 2012 (Simandle, C.J.); and venue being proper in this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and notice of the Application being sufficient under the circumstances; and it appearing that no other or further notice need be provided; and after due deliberation and sufficient cause appearing therefor;

¹ Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Application.

Page: 3

Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC
as Financial Advisor to the Debtors as of the Petition Date

IT IS HEREBY ORDERED THAT:

1. The Application is **GRANTED** in its entirety.
2. The Debtors are authorized to retain Getzler Henrich, effective as of the Petition Date, under the terms and conditions set forth in the Engagement Agreement, and to compensate and reimburse Getzler Henrich on the terms and in the manner specified in the Engagement Agreement.
3. Getzler Henrich shall file fee applications for interim and final allowance of compensation and reimbursement of expenses pursuant to the procedures set forth in sections 330 and 331 of the Bankruptcy Code, the Bankruptcy Rules, the guidelines for the U.S. Trustee and any applicable orders of this Court. Getzler Henrich's fees and expenses shall be subject to review pursuant to the standards set forth in section 330 and 331 of the Bankruptcy Code.
4. Getzler Henrich shall provide ten business days' notice to the Debtors, the U.S. Trustee, and any official committee before any increases in the rates set forth in the Application or the Engagement Agreement are implemented and shall file such notice with the Court. The U.S. Trustee retains all rights to object to any rate increase on all grounds, including the reasonableness standard set forth in section 330 of the Bankruptcy Code, and the Court retains the right to review any rate increase pursuant to section 330 of the Bankruptcy Code.
5. Notwithstanding anything to the contrary in the Application or the Engagement Agreement, to the extent that the Debtors use the services of any other Getzler Henrich affiliate in these Chapter 11 Cases, the Debtors shall file with the Court a separate retention application for each affiliate, and each such affiliate shall comply with any disclosure requirements of Bankruptcy Rule 2014.
6. The indemnification provisions in the Engagement Agreement are approved, subject to the following modifications, applicable during the pendency of these Chapter 11 Cases:

Page: 4

Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

-
- a. Subject to the provisions of subparagraphs b. and c. below, the Debtors are authorized to indemnify the Indemnified Parties, in accordance with the Engagement Agreement, for any claim arising from, related to or in connection with their performance of the services described in the Engagement Agreement; provided, however, that the Indemnified Parties shall not be indemnified for any claim arising from services other than the services provided under the Engagement Agreement, unless such services and the indemnification, contribution or reimbursement therefore are approved by the Court;
 - b. Notwithstanding anything to the contrary in the Engagement Agreement, the Debtors shall have no obligation to indemnify any person, or provide contribution or reimbursement to any person, (i) for any claim or expense that is judicially determined (the determination having become final and no longer subject to appeal) to have arisen from that person's gross negligence or willful misconduct; (ii) for a contractual dispute in which the Debtors allege breach of Getzler Henrich's obligations under the Engagement Agreement, unless the Court determines that indemnification, contribution or reimbursement would be permissible pursuant to *In re United Artists Theatre Company, et al.*, 315 F.3d 217 (3d Cir. 2003); or (iii) settled prior to a judicial determination as to that person's gross negligence or willful misconduct, but determined by this Court, after notice and a hearing, to be a claim or expense for which that person should not receive indemnity, contribution, or reimbursement under the terms of the Engagement Agreement as modified by the proposed order; and
 - c. If, before the earlier of (i) the entry of an order confirming a chapter 11 plan in these Chapter 11 Cases (that order having become a final order no longer subject to appeal) and (ii) the entry of an order closing these Chapter 11 Cases, Getzler Henrich believes that it is entitled to the payment of any amounts by the Debtors on account of the Debtors' indemnification, contribution and/or reimbursement obligations under the Engagement Agreement (as modified by the proposed order), including without limitation the advancement of defense costs, Getzler Henrich must file an application before this Court, and the Debtors may not pay any such amounts before the entry of an order by this Court approving the payment. This subparagraph c. is intended only to specify the period of time under which the Court shall have

Page: 5

Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

jurisdiction over any request for fees and expenses for indemnification, contribution or reimbursement, and not a provision limiting the duration of the Debtors' obligation to indemnify Getzler Henrich.

7. Getzler Henrich shall apply to the Court for allowances of compensation and reimbursement of out-of-pocket expenses incurred in respect of services provided to the Debtors in these Chapter 11 Cases after the Petition Date in accordance with the applicable provisions of the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, and such other orders as the Court may direct, including, without limitation, any order of this Court establishing procedures for interim compensation and reimbursement of professionals retained in these Chapter 11 Cases.

8. The relief granted herein shall be binding upon any chapter 11 trustee appointed in these Chapter 11 Cases or upon any chapter 7 trustee appointed in the event of a subsequent conversion of these Chapter 11 Cases to cases under chapter 7.

9. The Debtors are authorized to take all actions necessary to effectuate the relief granted pursuant to this Order.

10. This Court shall retain exclusive jurisdiction to hear and decide any and all disputes related to or arising from the implementation, interpretation and enforcement of this Order.

Form order – ntcorder

UNITED STATES BANKRUPTCY COURT

District of New Jersey
402 East State Street
Trenton, NJ 08608

Case No.: 18-27963-MBK
Chapter: 11
Judge: Michael B. Kaplan

In Re: Debtor(s) (name(s) used by the debtor(s) in the last 8 years, including married, maiden, trade, and address):

Duro Dyne National Corp.
100 Horizon Center Boulevard
Hamilton, NJ 08691

Social Security No.:

Employer's Tax I.D. No.:
11-2504664

NOTICE OF JUDGMENT OR ORDER
Pursuant to Fed. R. Bankr. P. 9022

Please be advised that on October 19, 2018, the court entered the following judgment or order on the court's docket in the above-captioned case:

Document Number: 195 – 96

ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT OF GETZLER HENRICH & ASSOCIATES LLC AS FINANCIAL ADVISOR TO THE DEBTORS EFFECTIVE AS OF THE PETITION DATE (Related Doc # 96). Service of notice of the entry of this order pursuant to Rule 9022 was made on the appropriate parties. See BNC Certificate of Notice. Signed on 10/19/2018. (bwj)

Parties may review the order by accessing it through PACER or the court's electronic case filing system (CM/ECF). Public terminals for viewing are also available at the courthouse in each vicinage.

Dated: October 19, 2018

JAN: bwj

Jeanne Naughton
Clerk

EXHIBIT A

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	Accounting and Audit	12/03/19	5.4	\$ 205.00	\$ 1,107.00	Overseeing year-end physical inventory count in Midwest location
O'Callaghan	Accounting and Audit	12/03/19	1.8	\$ 205.00	\$ 369.00	Visiting off-site inventory location in preparation for physical vount
O'Callaghan	Accounting and Audit	12/03/19	3.3	\$ 205.00	\$ 676.50	Reviewing results of inventory scans / counts; researching discrepancies
O'Callaghan	Accounting and Audit	12/04/19	3.8	\$ 205.00	\$ 779.00	Additional research on physical inventory count discrepancies
O'Callaghan	Accounting and Audit	12/04/19	3.7	\$ 205.00	\$ 758.50	Meeting with outside auditors re: physical inventory
O'Callaghan	Accounting and Audit	12/04/19	1.2	\$ 205.00	\$ 246.00	Reviewing reconciliation between general ledger and physical counts
O'Callaghan	Accounting and Audit	12/06/19	1.1	\$ 205.00	\$ 225.50	Reviewing final reconciliation of physical inventory
O'Callaghan	Accounting and Audit	12/06/19	0.6	\$ 205.00	\$ 123.00	Call with accounting staff re: recording invoices and inventory receipts following physical inventory
O'Callaghan	Accounting and Audit	12/09/19	1.5	\$ 205.00	\$ 307.50	Year-end inventory planning meeting
O'Callaghan	Accounting and Audit	12/10/19	1.4	\$ 205.00	\$ 287.00	Reviewing final reconciliation of Midwest physical inventory counts
O'Callaghan	Accounting and Audit	12/10/19	2.4	\$ 205.00	\$ 492.00	Providing additional information to outside accountants for tax planning purposes
O'Callaghan	Accounting and Audit	12/10/19	0.9	\$ 205.00	\$ 184.50	Reviewing preliminary November financial statements
O'Callaghan	Accounting and Audit	12/11/19	2.4	\$ 205.00	\$ 492.00	Participated in year-end inventory planning meeting
O'Callaghan	Accounting and Audit	12/11/19	0.7	\$ 205.00	\$ 143.50	Providing additional information to outside accountants for tax planning purposes
O'Callaghan	Accounting and Audit	12/11/19	0.8	\$ 205.00	\$ 164.00	Responding to financial advisor re: pension plan and 401k informtaion
O'Callaghan	Accounting and Audit	12/11/19	0.6	\$ 205.00	\$ 123.00	Call with outside auditor re: fees and 2020 budget for services
O'Callaghan	Accounting and Audit	12/11/19	1.2	\$ 205.00	\$ 246.00	Reviewing physical inventory to scrap prior to inventory
O'Callaghan	Accounting and Audit	12/12/19	0.7	\$ 205.00	\$ 143.50	Call with outside auditor re: inventory scheduling
O'Callaghan	Accounting and Audit	12/12/19	1.4	\$ 205.00	\$ 287.00	Meeting with management re: information request relating to 401k
O'Callaghan	Accounting and Audit	12/12/19	3.2	\$ 205.00	\$ 656.00	Preparing memo for 401k financial advisor re: internal controls and IT related controls
O'Callaghan	Accounting and Audit	12/13/19	0.8	\$ 205.00	\$ 164.00	Reviewing financial statements for Canadian subsidiary
O'Callaghan	Accounting and Audit	12/13/19	0.4	\$ 205.00	\$ 82.00	Discussion with outside accountant re: LIFO adjustments
O'Callaghan	Accounting and Audit	12/16/19	4.7	\$ 205.00	\$ 963.50	Participating in year-end inventory count
O'Callaghan	Accounting and Audit	12/16/19	3.5	\$ 205.00	\$ 717.50	Meeting with outside auditors to review inventory
O'Callaghan	Accounting and Audit	12/17/19	3.8	\$ 205.00	\$ 779.00	Participating in year-end inventory count
O'Callaghan	Accounting and Audit	12/17/19	4.4	\$ 205.00	\$ 902.00	Meeting with outside auditors to review inventory
O'Callaghan	Accounting and Audit	12/17/19	2.6	\$ 205.00	\$ 533.00	Researching discrepancies in inventory counts
O'Callaghan	Accounting and Audit	12/18/19	3.8	\$ 205.00	\$ 779.00	Participating in year-end inventory count
O'Callaghan	Accounting and Audit	12/18/19	4.3	\$ 205.00	\$ 881.50	Continued participation in year-end inventory count
O'Callaghan	Accounting and Audit	12/18/19	4.2	\$ 205.00	\$ 861.00	Identifying and researching additional discrepancies in inventory count
O'Callaghan	Accounting and Audit	12/19/19	4.4	\$ 205.00	\$ 902.00	Identifying and researching additional discrepancies in inventory count
O'Callaghan	Accounting and Audit	12/19/19	2.3	\$ 205.00	\$ 471.50	Meeting with inventory manager re: overall variance calculations
O'Callaghan	Accounting and Audit	12/19/19	1.2	\$ 205.00	\$ 246.00	Meeting with outside auditors to review inventory
O'Callaghan	Accounting and Audit	12/19/19	1.8	\$ 205.00	\$ 369.00	Visit to outside warehouse with auditor to confirm inventory quantities
O'Callaghan	Accounting and Audit	12/19/19	4.2	\$ 205.00	\$ 861.00	Reviewing additional inventory selections from outside auditors
O'Callaghan	Accounting and Audit	12/20/19	2.2	\$ 205.00	\$ 451.00	Meeting with inventory manager and cost accountant to finalize inventory
O'Callaghan	Accounting and Audit	12/20/19	1.1	\$ 205.00	\$ 225.50	Meeting with purchasing manager to discuss specific variances in year-end inventory
O'Callaghan	Accounting and Audit	12/20/19	0.8	\$ 205.00	\$ 164.00	Meeting with management to discuss plan to reduce inventory errors going forward
O'Callaghan	Accounting and Audit	12/30/19	0.6	\$ 205.00	\$ 123.00	Call with management re: year end inventory
O'Callaghan	Accounting and Audit	12/30/19	2.8	\$ 205.00	\$ 574.00	Updating internal financial statements
O'Callaghan	Accounting and Audit	12/31/19	0.3	\$ 205.00	\$ 61.50	Call with management re: overseas inventory
O'Callaghan	Accounting and Audit	12/31/19	0.8	\$ 205.00	\$ 164.00	Reviewing results of inventory update
O'Callaghan	Accounting and Audit	12/31/19	0.4	\$ 205.00	\$ 82.00	Call with outside accountant re: fees
Accounting and Audit Total			93.5		\$ 19,167.50	
O'Callaghan	Bankruptcy Consulting	12/04/19	1.3	\$ 205.00	\$ 266.50	Meeting with management to discuss improving methods of reporting production of finished goods to minimize inventory errors
O'Callaghan	Bankruptcy Consulting	12/06/19	0.5	\$ 205.00	\$ 102.50	Call with management to discuss overseas fixed assets
O'Callaghan	Bankruptcy Consulting	12/06/19	2.6	\$ 205.00	\$ 533.00	Preparing analysis of revenue potential of assets overseas
O'Callaghan	Bankruptcy Consulting	12/06/19	0.4	\$ 205.00	\$ 82.00	Call with management re: capital expenditures
O'Callaghan	Bankruptcy Consulting	12/07/19	0.6	\$ 205.00	\$ 123.00	Updating equipment analysis to reflect management's comments
O'Callaghan	Bankruptcy Consulting	12/10/19	0.8	\$ 205.00	\$ 164.00	Meeting with management re: capital expenditures
O'Callaghan	Bankruptcy Consulting	12/10/19	0.7	\$ 205.00	\$ 143.50	Reviewing existing licensee agreements with UK customer
O'Callaghan	Bankruptcy Consulting	12/10/19	2.0	\$ 205.00	\$ 410.00	Meeting with management re: bill of material issues

Case 19-27963-MBK Doc 1055 Filed 02/05/20 Entered 02/05/20 12:44:02 Desc Document Page 13 of 17

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	Bankruptcy Consulting	12/12/19	0.8	\$ 205.00	\$ 164.00	Meeting to discuss overtime
O'Callaghan	Bankruptcy Consulting	12/12/19	1.5	\$ 205.00	\$ 307.50	Attending staff meeting
O'Callaghan	Bankruptcy Consulting	12/18/19	0.6	\$ 205.00	\$ 123.00	Call with counsel re: ordinary course professional fees, real estate leases and additional lawsuit notice received
O'Callaghan	Bankruptcy Consulting	12/18/19	1.0	\$ 205.00	\$ 205.00	Meeting with HR staff re: 401k
O'Callaghan	Bankruptcy Consulting	12/20/19	1.4	\$ 205.00	\$ 287.00	Meeting with management re: PTO policies
O'Callaghan	Bankruptcy Consulting	12/20/19	0.6	\$ 205.00	\$ 123.00	Meeting with management re: equipment return from licensee in UAE
O'Callaghan	Bankruptcy Consulting	12/20/19	2.2	\$ 205.00	\$ 451.00	Reviewing and updating annual management agreement with affiliate company
O'Callaghan	Bankruptcy Consulting	12/20/19	0.7	\$ 205.00	\$ 143.50	Responding to information request from board member re: inventory, budgets, leases and capital expenditures
Bankruptcy Consulting Total			17.7		\$ 3,628.50	
O'Callaghan	Budget Preparation	12/05/19	3.3	\$ 205.00	\$ 676.50	Drafting 2020 financial budget
O'Callaghan	Budget Preparation	12/09/19	2.7	\$ 205.00	\$ 553.50	Preparing year-end projection for tax planning
O'Callaghan	Budget Preparation	12/11/19	2.9	\$ 205.00	\$ 594.50	Drafting 2020 budget
O'Callaghan	Budget Preparation	12/12/19	2.6	\$ 205.00	\$ 533.00	Meeting with management re: sales projections
Budget Preparation Total			11.5		\$ 2,357.50	
Podgainy	Confirmation Issues	12/07/19	0.1	\$ 445.00	\$ 44.50	Correspondence w/ J Prol and C O'Callaghan re: North River negotiations
O'Callaghan	Confirmation Issues	12/09/19	0.4	\$ 205.00	\$ 82.00	Call with M. Podgainy re settlement discussions
Podgainy	Confirmation Issues	12/09/19	0.4	\$ 445.00	\$ 178.00	Call w/ C O'Callaghan re: negotiations with North River and related projections
O'Callaghan	Confirmation Issues	12/10/19	0.5	\$ 205.00	\$ 102.50	Call with M. Podgainy and outside counsel re: North River discussions .4 and related call w/ M Podgainy .1
Podgainy	Confirmation Issues	12/10/19	0.5	\$ 445.00	\$ 222.50	Conference call w/ J Prol and C O'Callaghan re: North River negotiations .4 and related discussion w/ C O'Callaghan .1
Podgainy	Confirmation Issues	12/17/19	0.1	\$ 445.00	\$ 44.50	Correspondence w/ C O'Callaghan re: committee feedback on NR Settlement discussions
Podgainy	Confirmation Issues	12/18/19	0.1	\$ 445.00	\$ 44.50	Correspondence from A Wein re: status of North River negotiations
Confirmation Issues Total			2.1		\$ 718.50	
Podgainy	Creditor Committee Matter	12/06/19	0.1	\$ 445.00	\$ 44.50	Correspondence w/ J Sinclair re: information request
Podgainy	Creditor Committee Matter	12/07/19	0.1	\$ 445.00	\$ 44.50	Follow up correspondence w/ J Sinclair re: information request
Creditor Committee Matter Total			0.2		\$ 89.00	
O'Callaghan	DIP Financing	12/02/19	2.7	\$ 205.00	\$ 553.50	Reviewing weekly receipts and disbursements, open orders and shipments
O'Callaghan	DIP Financing	12/03/19	1.9	\$ 205.00	\$ 389.50	Responding to lender's request for financial information
O'Callaghan	DIP Financing	12/05/19	1.2	\$ 205.00	\$ 246.00	Responding to additional information request from lender
O'Callaghan	DIP Financing	12/05/19	2.4	\$ 205.00	\$ 492.00	Updating 13-week cash flow
O'Callaghan	DIP Financing	12/09/19	1.3	\$ 205.00	\$ 266.50	Reviewing weekly shipments and billings
O'Callaghan	DIP Financing	12/10/19	1.3	\$ 205.00	\$ 266.50	Meeting with management re: open orders
O'Callaghan	DIP Financing	12/10/19	2.1	\$ 205.00	\$ 430.50	Updating 13 week cash flow projections
O'Callaghan	DIP Financing	12/16/19	1.1	\$ 205.00	\$ 225.50	Reviewing weekly sales and bookings
O'Callaghan	DIP Financing	12/16/19	2.3	\$ 205.00	\$ 471.50	Updating 13 week cash flow
DIP Financing Total			16.3		\$ 3,341.50	
Podgainy	Fee / Employment Application	12/16/19	2.2	\$ 445.00	\$ 979.00	Preparation of November 2019 fee application and sent to counsel to file
Podgainy	Fee / Employment Application	12/18/19	1.8	\$ 445.00	\$ 801.00	Initial preparation of Fourth Interim Fee Application
Podgainy	Fee / Employment Application	12/19/19	1.3	\$ 445.00	\$ 578.50	Complete the Fourth Interim Fee Application and send to counsel
Fee / Employment Application Total			5.3		\$ 2,358.50	
O'Callaghan	Monthly Operating Report	12/03/19	1.1	\$ 205.00	\$ 225.50	Drafting schedule of receipts and disbursements for MOR
O'Callaghan	Monthly Operating Report	12/05/19	1.6	\$ 205.00	\$ 328.00	Updating draft of MOR
O'Callaghan	Monthly Operating Report	12/30/19	3.7	\$ 205.00	\$ 758.50	Drafting Monthly Operating Report
O'Callaghan	Monthly Operating Report	12/30/19	1.2	\$ 205.00	\$ 246.00	Additional drafting of MOR
O'Callaghan	Monthly Operating Report	12/31/19	4.8	\$ 205.00	\$ 984.00	Finalizing MOR
Monthly Operating Report Total			12.4		\$ 2,542.00	
O'Callaghan	Supplier Issues	12/06/19	0.3	\$ 205.00	\$ 61.50	Call with potential equipment vendor
O'Callaghan	Supplier Issues	12/09/19	0.8	\$ 205.00	\$ 164.00	Reviewing professional fee billings and amounts outstanding
O'Callaghan	Supplier Issues	12/11/19	1.3	\$ 205.00	\$ 266.50	Reviewing proposals for equipment purchases
O'Callaghan	Supplier Issues	12/13/19	1.2	\$ 205.00	\$ 246.00	Conference call with equipment vendor
O'Callaghan	Supplier Issues	12/17/19	1.2	\$ 205.00	\$ 246.00	Responding to request from insurance broker related to foreign credit insurance
O'Callaghan	Supplier Issues	12/18/19	0.2	\$ 205.00	\$ 41.00	Call with equipment vendor re: rental units in Bay Shore facility
O'Callaghan	Supplier Issues	12/31/19	0.4	\$ 205.00	\$ 82.00	Processing year-end professional wire payments
Supplier Issues Total			5.4		\$ 1,107.00	

Case 18-27963-MBK Doc 1055 Filed 02/05/20 Entered 02/05/20 12:44:02 Desc
Document Page 14 of 17

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	Travel	12/02/19	3.5	\$ 102.50	\$ 358.75	Travel to client's Midwest location
O'Callaghan	Travel	12/04/19	5.8	\$ 102.50	\$ 594.50	Travel from client's Midwest location
O'Callaghan	Travel	12/09/19	1.2	\$ 102.50	\$ 123.00	Travel to client's location
O'Callaghan	Travel	12/13/19	0.4	\$ 102.50	\$ 41.00	Travel from client's location
O'Callaghan	Travel	12/16/19	0.9	\$ 102.50	\$ 92.25	Travel to client location
O'Callaghan	Travel	12/20/19	0.8	\$ 102.50	\$ 82.00	Travel from client
Travel Total			12.6		\$ 1,291.50	
Grand Total			177.0		\$ 36,601.50	

Case 18-27963-MBK Doc 1055 Filed 02/05/20 Entered 02/05/20 12:44:02 Desc
Document Page 15 of 17

EXHIBIT B

Timekeeper	Expense Category	Expense Sub-Category	Date	Total	Description
O'Callaghan	Transportation	Automobile Expense - Mileage	12/09/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	12/09/19	\$ 12.00	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	12/09/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	12/09/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Tolls	12/10/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Tolls	12/11/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Tolls	12/12/19	\$ 24.94	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Mileage	12/12/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Tolls	12/12/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	12/16/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	12/16/19	\$ 12.00	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	12/16/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	12/16/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Tolls	12/17/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Tolls	12/18/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Tolls	12/19/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Mileage	12/20/19	\$ 24.94	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	12/20/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	12/20/19	\$ 6.12	Throgs Neck
Transportation Total				\$ 578.60	
Grand Total				\$ 578.60	